

Nirman Bhawan, New Delhi

Dated the 31st December, 2018

To

1. Dr. M. Ravi Kanth, CMD (HUDCO), Core-7A, 4th Floor, IHC Building, Lodi Road, New Delhi-110003.
2. Ms. Dakshita Das, MD & CEO, National Housing Bank, Core 5-A, 3rd Floor, India Habitat Centre, Lodhi Road, New Delhi-110003,

Sub: Extension of time period of the Credit Linked Subsidy Scheme for Middle Income Group (CLSS for MIG) for a further period of One year i.e. upto 31.03.2020

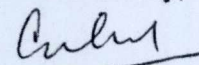
Sir,

I am directed to refer to this Ministry's letter No. G-16014/11/2015-HFA-V/FTS-14106 dated 11th March, 2017 intimating therewith launch of a new Credit Linked Subsidy Scheme to provide interest subsidy for housing loans to eligible beneficiaries belonging to Middle Income Group (CLSS for MIG). The scheme was approved to be implemented initially in 2017 for a period of one year w.e.f 01.01.2017. The operational guidelines for the scheme of CLSS for MIG were also circulated therewith. The tenure of the scheme was subsequently extended by 15 months beyond the approved one year period i.e. upto 31.03.2019 and communicated vide this Ministry's letter of even number dated 30.10.2017.

2. Now, on the basis of feedback received from the CNAs viz. National Housing Bank (NHB) and Housing and Urban Development Corporation Ltd (HUDCO) the two Central Nodal Agencies (CNAs) involved in implementation of the scheme, the competent authority in the Ministry has decided to further extend the time period of the Credit Linked Subsidy Scheme for Middle Income Group (CLSS for MIG) by one year i.e. upto 31.03.2020 beyond earlier stipulated ending of 31.03.2019.

3. This is issued with the concurrence of Finance Division vide their Note # 70 dated 22/12/2018.

Yours faithfully,



(Rahul Mahna)

Under Secretary to the Govt. of India

Tel. No. 2306 1285

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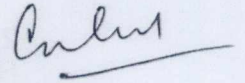
Copy to: All Principal Secretaries/ Secretaries (Housing / Urban Development / Municipal Affairs in States/UTs.

Copy for information to:

- I. Ministry of Finance
Department of Expenditure
(Sh. Pramod Kumar Das, Addl. Secretary),
Room No. 142 B, North Block, New Delhi.
- II. Department of Financial Services
{Sh. Pankaj Jain, JS (FS)}
Jeevan Deep Building, Sansad Marg, New Delhi.

Copy also to:

1. PS to HUAM
2. PSO to Secretary (HUAM)
3. PPS to JS&MD(HFA)
4. PS to JS & FA
5. PA to DDG (HFA-4)
6. PA to Director (HFA-I) / PA to Director (HFA-V) / PS to DS(HFA-III) / PS to Dir(NBO).
7. SO (IT) Cell for uploading the letter on the e-office portal of the Ministry.
8. Dy. Chief MIS, HFA Mission Directorate, New Delhi with the request for uploading it on the Ministry's website immediately.



(Rahul Mahna)

Under Secretary to the Government of India