

Press Release

National Housing Bank announces Rs.200 crore Refinance Assistance to facilitate housing loans at concessional interest rate for construction/repair and renovation of houses by the households in Kerala

To provide relief to the households having annual income upto Rs.3 lakh in rural areas and upto Rs.6 lakh in urban areas, National Housing Bank (NHB) announces the refinance assistance of Rs. 200 crore, at concessional rate of interest for construction/repair and renovation of houses, through Primary Lending Institutions.

Individual housing loans, which have been disbursed on or after 1st August , 2018 and till June 30, 2019 by the Primary lending institutions (PLIs) in rural and urban areas of Kerala, are covered under this assistance.

Refinance offered by NHB to PLIs will be presently at a fixed interest rate of 4.93% p.a. for 7 years with on lending cap to ultimate beneficiaries as tabulated below :

Primary Lending Institutions	On Lending Cap
Scheduled Commercial Banks	MCLR+1.00%,
Others	8.43%

This will form part of the Affordable Housing Fund established in NHB, consequent to the announcement made by the Hon'ble Finance Minister in the Union Budget 2018-19.

For further details, please refer to www.nhb.org.in

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