

PRESS RELEASE

NATIONAL HOUSING BANK IS THE PRINCIPAL AGENCY TO PROMOTE HOUSING FINANCE INSTITUTIONS, CURRENTLY 97 IN NUMBER, AND TO PROVIDE FINANCIAL SUPPORT TO ELIGIBLE INSTITUTIONS. AS A REGULATOR, NATIONAL HOUSING BANK REGULARLY MONITORS THE LIQUIDITY POSITION OF HOUSING FINANCE COMPANIES.

NATIONAL HOUSING BANK HAD SET AN INITIAL LIMIT TO SANCTION **Rs. 24,000** CRORE THIS YEAR (JULY 2018-JUNE 2019) TOWARDS REFINANCING ELIGIBLE INSTITUTIONS. TILL DATE, Rs. 8,835 CRORE HAS BEEN SANCTIONED. THIS REFINANCING IS A CREDIT FLOW TO HOUSING FINANCE COMPANIES & OTHER INSTITUTIONS. KEEPING IN VIEW THE CURRENT SCENARIO, NHB HAS DECIDED TO INCREASE THE REFINANCE LIMIT TO **Rs.30,000** CRORE. NOW, ELIGIBLE HOUSING FINANCE COMPANIES & OTHER ENTITIES WILL HAVE INCREASED AVAILABILITY OF FUNDS.

NEW DELHI

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