

National Housing Bank
New Delhi
PRESS RELEASE

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NHB posts record 24% rise in its Refinance Disbursements during FY 20

National Housing Bank, a Developmental Financial Institution, wholly owned by Government of India is celebrating its 32nd Foundation Day. NHB, the apex institution for housing finance commenced its operations on 9th July, 1988 and has contributed significantly to the growth and establishment of housing finance sector as we see it today.

During its 32nd financial year 2019-20 (July 2019 - June 2020), the Bank has achieved a number of milestones in respect of disbursement of financial assistance, supervisory initiatives and its performance as the Central Nodal Agency (CNA) under the PMAY - CLSS (U), besides others.

During the year, the total refinance disbursements by the Bank rose by 24% year on year to touch a record high of over ₹31,250 crore under its various refinance Schemes *viz* Liberalized Refinance Scheme (LRS), Liquidity Infusion Facility (LIFT), Special Refinance Facility (SRF), Affordable Housing Fund (AHF), Green Housing etc. Catering to the needs of the HFCs, 88% of the total disbursement by NHB has been to the HFCs during the year and more importantly to over 30 small HFCs with Loan Book of less than ₹1,000 crore. With 22 new HFCs and 4 Small Finance Banks brought under refinance, NHB's refinance portfolio grew by 20% year on year.

NHB as a Central Nodal Agency (CNA) under the PMAY - CLSS (U) has disbursed ₹7,571 crore to 3.32 lakh households through Primary Lending Institutions during the period. Cumulatively, as on 30th June, NHB as a CNA has disbursed subsidy worth ₹21,633 crore to 9.55 lakh households. Under Rural Housing Interest Subsidy Scheme (RHISS), till June 30, 2020 NHB has disbursed subsidy amounting to ₹ 8.36 crore benefitting 2,733 beneficiary households.

Towards ensuring that the personnel of the sector have the requisite skill and knowledge, NHB conducted 6 training programmes across India, with more than 215 participants from HFCs, SCBs, RRBs and SFBs. A special program for women officers of the Housing Finance Companies was also conducted to coincide with International Women's Day.

NHB as part of its Corporate Social Responsibility (CSR) initiative, has contributed an amount of ₹2.5 crores to the PMCARES Fund. Besides officers have also contributed one day salary amounting to ₹3.80 lakh to the Fund.

Endeavour of NHB over the decades has been towards development of the housing finance system on sound and stable lines keeping focus on the end customers, particularly in the affordable housing segment. NHB has ensured that the slew of measures announced by the Government of India and RBI on account of the COVID -19 Pandemic, both regulatory and financial, are implemented in letter and spirit, thereby ensuring minimum adverse impact to the sector.

Under the *Atmanirbhar Bharat* package announced by the Hon'ble Finance Minister, NHB was provided a Special Liquidity Facility of ₹10,000 crore by RBI to obviate the pandemic related liquidity issues of Housing Finance sector. Responding to the need of the hour, NHB has sanctioned ₹ 9,992 crore to 53 HFCs/RRBs/SFBs of which ₹9,537 crore was disbursed before 30th June 2020. It is worth a mention that during 4 months period of March to June 2020, NHB provided a total refinance assistance of over ₹25,000 crore to the HFCs alone.

The Bank is committed towards its mandate and will continue to work towards Government of India's objective of Housing for All by making affordable Housing Finance reach the poor and needy.
